

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR JUNE 2011

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$23.72	\$16.22	\$2.3040
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$24.07	\$16.57	\$2.3075
CLASS II PRICE	\$21.37	\$13.52^{1/}	\$2.3772
CLASS III PRICE	\$19.11	\$11.21	\$2.3702
CLASS IV PRICE	\$21.05	\$13.22	\$2.3702

FACTORS USED IN PRICES FOR JUNE 2011

NASS Product Price Averages:	JUNE 2011 Monthly Averages	2 Week Averages Ending June 25, 2011 ^{1/}
Cheese <i>(per lb.)</i>	\$1.8999	\$1.6413
Butter <i>(per lb.)</i>	\$2.1287	\$2.0460
Nonfat Dry Milk <i>(per lb.)</i>	\$1.6520	\$1.6065
Dry Whey <i>(per lb.)</i>	\$0.5233	\$0.4915

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$8.76
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$12.82
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.2700

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.